# BEARFACTS 1992 – 2002 Howard, Nebraska [31093]

Howard is one of 93 counties in Nebraska. It is part of the Grand Island, NE Micropolitan SA. Its 2002 population of 6,481 ranked 48th in the state.

## PER CAPITA PERSONAL INCOME

In 2002 Howard had a per capita personal income (PCPI) of \$22,385. This PCPI ranked 59th in the state and was 77 percent of the state average, \$29,203, and 73 percent of the national average, \$30,821. The 2002 PCPI reflected a decrease of 1.5 percent from 2001. The 2001-2002 state change was 1.8 percent and the national change was 0.8 percent. In 1992 the PCPI of Howard was \$15,915 and ranked 69th in the state. The 1992-2002 average annual growth rate of PCPI was 3.5 percent. The average annual growth rate for the state was 4.2 percent and for the nation was 4.0 percent.

#### TOTAL PERSONAL INCOME

In 2002 Howard had a total personal income (TPI) of \$145,075\*. This TPI ranked 49th in the state and accounted for 0.3 percent of the state total. In 1992 the TPI of Howard was \$99,151\* and ranked 55th in the state. The 2002 TPI reflected a decrease of 1.5 percent from 2001. The 2001-2002 state change was 2.2 percent and the national change was 1.8 percent. The 1992-2002 average annual growth rate of TPI was 3.9 percent. The average annual growth rate for the state was 4.9 percent and for the nation was 5.2 percent.

### COMPONENTS OF TOTAL PERSONAL INCOME

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Howard. In 2002 net earnings accounted for 60.2 percent of TPI (compared with 62.3 in 1992); dividends, interest, and rent were 20.9 percent (compared with 22.3 in 1992); and personal current transfer receipts were 18.9 percent (compared with 15.4 in 1992). From 2001 to 2002 net earnings decreased 4.2 percent; dividends, interest, and rent decreased 2.7 percent; and personal current transfer receipts increased 9.6 percent. From 1992 to 2002 net earnings increased on average 3.5 percent each year; dividends, interest, and rent increased on average 3.2 percent; and personal current transfer receipts increased on average 6.1 percent.

#### EARNINGS BY PLACE OF WORK

Earnings of persons employed in Howard decreased from \$58,155\* in 2001 to \$53,027\* in 2002, a decrease of 8.8 percent. The 2001-2002 state change was 2.2 percent and the national change was 2.1 percent. The average annual growth rate from the 1992 estimate of \$47,239\* to the 2002 estimate was 1.2 percent. The average annual growth rate for the state was 4.8 percent and for the nation was 5.4 percent.

\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.

USDOC, Bureau of Economic Analysis, April 24, 2008